

Optimizing SR&ED with RDP Associates Yields Net Increase of \$80,000 & Cuts Internal Time by 92%

INDUSTRY: MANUFACTURING
15 ENGINEERS | 50 EMPLOYEES

\$2M ANNUAL SPEND ON R&D
\$750K IN CURRENT SR&ED CLAIMS

Key Challenges in Filing SR&ED Claims Internally

Complex Documentation Requirements

The extensive documentation process was overwhelming for their team.

Lack of Specialized Knowledge

Their team lacked the deep understanding of SR&ED guidelines, leading to potential missed opportunities.

Time-Consuming Process

Preparing the SR&ED claim internally took significant time away from core business activities.

Before partnering with RDP Associates, the company managed their SR&ED claims internally, requiring substantial involvement from various departments, including engineering and finance. This process entailed identifying qualifying projects, preparing detailed project descriptions, gathering supporting documentation, and tracking project costs and associated time. Despite dedicating significant time and resources, the company was unsure if they were **maximizing** their SR&ED claims. They heavily relied on the engineering team's end-of-year recollections, which led to uncertainty and potential **missed opportunities**.

Without in-house SR&ED expertise, they struggled to devise an effective strategy to enhance their claims and mitigate audit risks. The team was unclear on the eligibility of projects and the supporting activities that could be included in their claims. As a result, the team picked the “low hanging fruit”, only claiming what was seemingly obvious as SR&ED eligible.



Impact of RDP Associates' Services

Increased Claim/Refund Amount

RDP Associates' technical experts were able to identify additional activities and projects which were eligible for the tax credit, increasing the claim substantially.

Streamlined SR&ED Processes

RDP Associates minimized the internal time required to prepare SR&ED claims.

Focused Resource Allocation

Key personnel were able to concentrate on core manufacturing operations instead of SR&ED tasks.

Enhanced Claims and Audit Readiness

RDP Associates provided expert guidance to maximize claim amounts and prepare for potential audits.

Resource Allocation Before and After Partnering with RDP Associates

BEFORE PARTNERING WITH RDP ASSOCIATES

HOURS SPENT

Plant Manager	40 Hours
Head of Production 1	30 Hours
Head of Production 2	30 Hours
Head of R&D	30 Hours
CFO (financial statements, tax forms, review, preparation, coordination)	40 Hours

TOTAL HOURS SPENT = 170 HOURS



AFTER WORKING WITH RDP ASSOCIATES



TOTAL HOURS SPENT = 14 HOURS

92% decrease in time allocation using RDP Associates



Utilizing RDP Associates' proprietary **Innovation Connection Program (ICP)**, we conducted a thorough assessment of the manufacturing company's operations to identify all eligible SR&ED costs and projects. Through customized planning and integration, the ICP facilitated the **tracking** of R&D activities, including project details, resource allocation, and associated costs.

This tailored approach ensured that no eligible expenses were overlooked, resulting in a comprehensive and accurate SR&ED claim. Additionally, the ICP provided ongoing support and guidance to the company, ensuring that they were well-prepared to maximize their tax credit claim and effectively **defend** it in the event of a CRA audit.

With extensive technical and industry expertise, RDP Associates provided strategic guidance on which projects should be claimed under the SR&ED program, ensuring that the company **maximized** their claims and minimized audit risks.

The Innovation Connection Program includes:

- Custom plan creation
- Custom plan integration
- Quarterly meetings to track projects in real time
- Full claim preparation
- Maximizer checklist & final review
- CRA audit support



Why Engage RDP Associates?

\$12,000 saved

from reducing internal time spent by 92% (156 hours)

\$30,000 in increased productivity

by reallocating resources from SR&ED to core manufacturing processes

